



Turning 65 in 2019 Webinar

Sept. 25, 2018

Today's Presenters

Grace Pomroy
Senior Financial
Educator



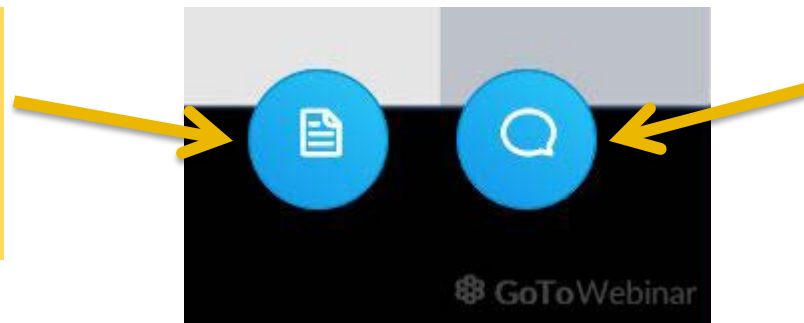
Blake Smith
Retirement
Advocate



Today's Agenda

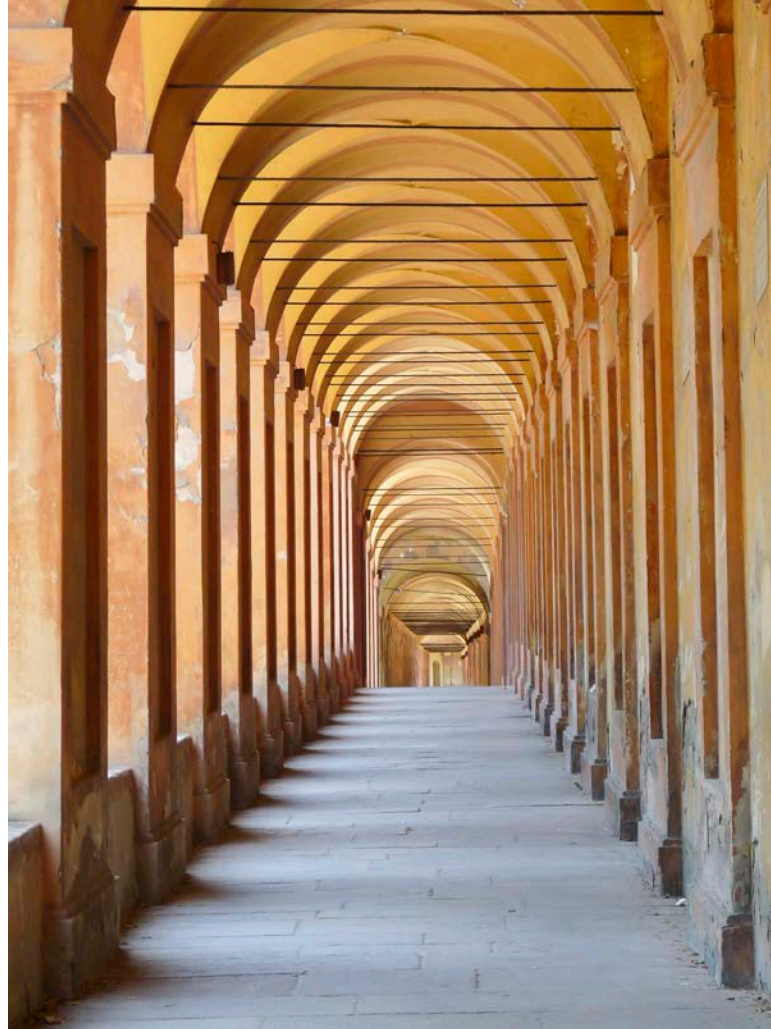
- What is Medicare?
- What health coverage does the ELCA offer?
- What steps do I need to take to ensure I have appropriate coverage when I turn 65?
- 4 things you can do today
- Next steps

Click on the **handouts icon** to download the presentation



Click on the **chat icon** to submit a question

Who is Portico?



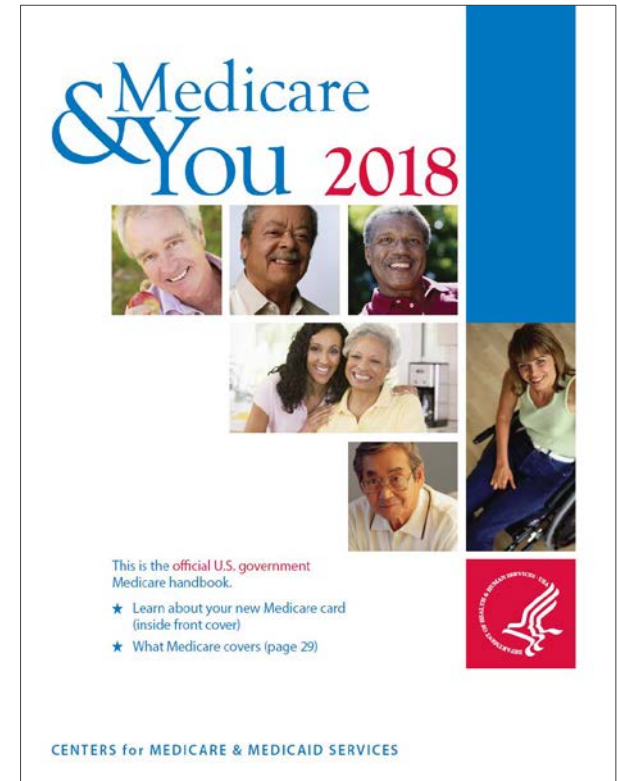
A word cloud centered around the word "Medicare". The word "Medicare" is the largest and most prominent, written in a yellow font. Below it, the word "Part" is written in a large, dark red font. To the right of "Part", the letters "A", "B", "C", and "D" are arranged vertically in a smaller font, with "A" in red, "B" in red, "C" in blue, and "D" in blue. Other terms in various colors and sizes include "Supplement" (yellow), "Advantage" (yellow), "Medigap" (orange), "Deductible" (orange), "Premiums" (red), and "Coinsurance" (red).

What is Medicare?

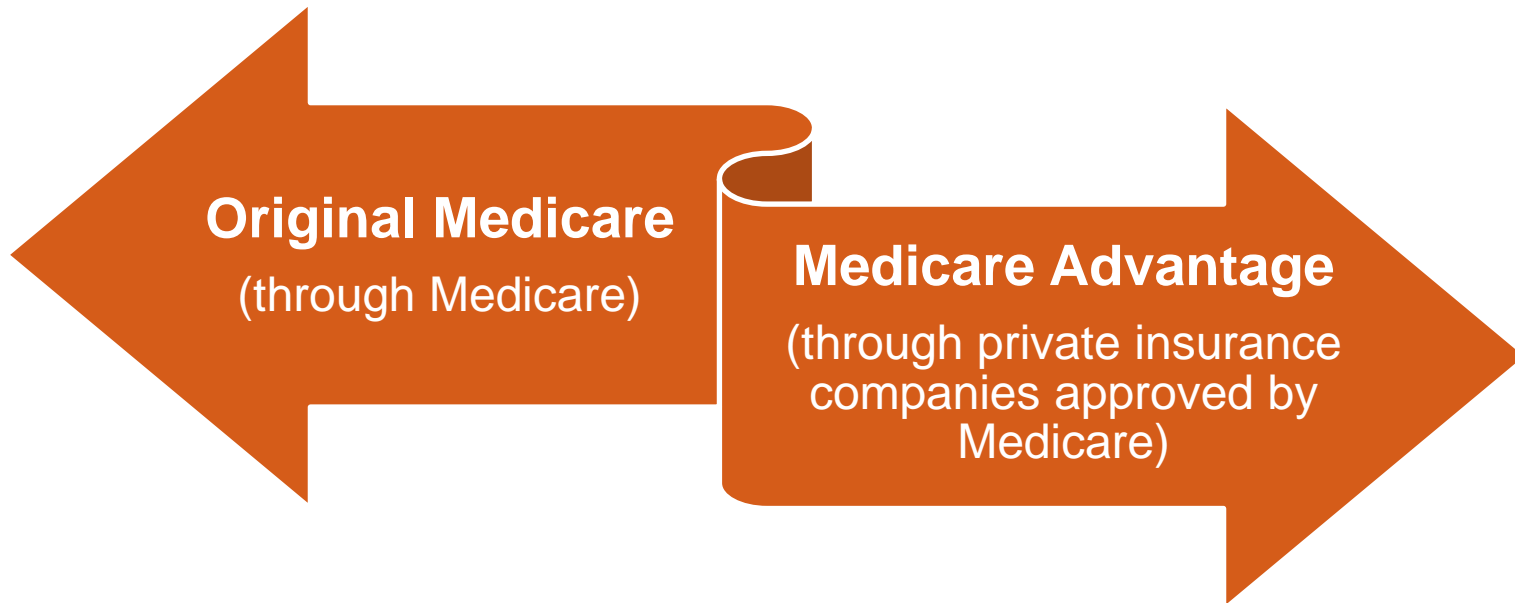
Medicare is the federal health insurance program for:

- Those age 65 and older
- Certain younger people with disabilities
- People with permanent kidney failure (End-Stage Renal Disease)

Find more information and get an electronic copy of *Medicare & You* at **Medicare.gov**



How will I receive my Medicare coverage?



What if I choose Original Medicare?



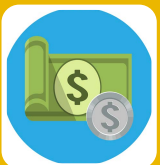
Medicare Part A



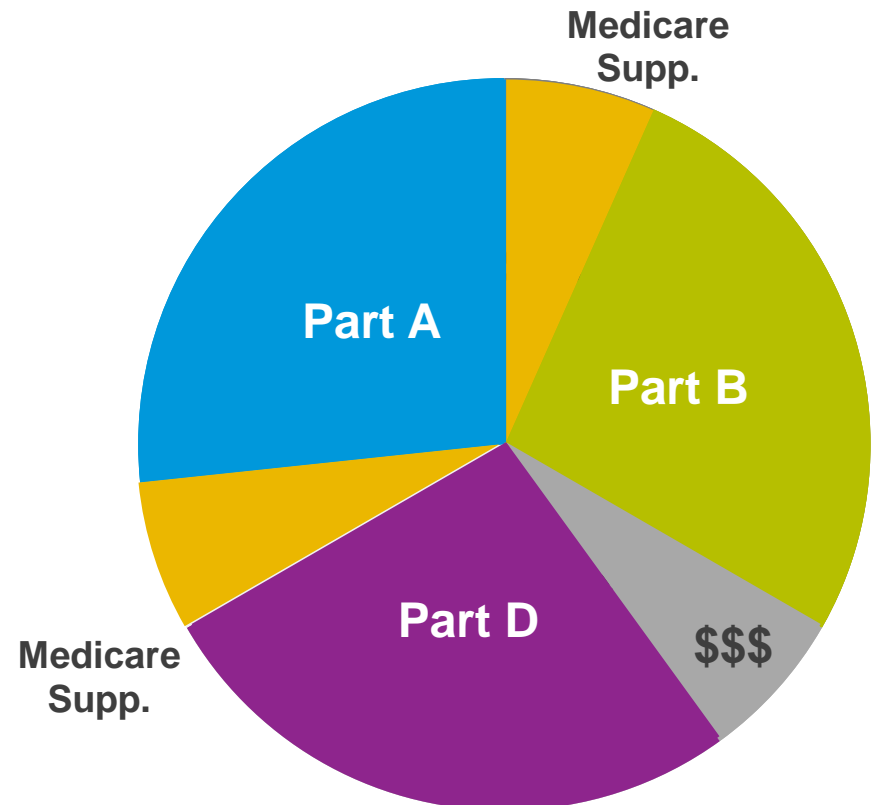
Medicare Part B



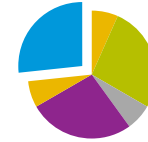
Medicare Part D



Medicare Supplement



Medicare Part A (Hospital Coverage)



Coverage:

- Hospital care
- Skilled nursing facility care (not custodial or long-term care)
- Hospice
- Home health services

Cost:

- If you worked and contributed to Social Security, there is no monthly premium
- \$1,340 Part A deductible per benefit period in 2018



Benefit Period: How Original Medicare measures your use of hospital and skilled nursing facility (SNF) care. *Benefit period ends when you haven't received any inpatient hospital or SNF care for 60 days in a row.*

Medicare Part B (Medical Coverage)

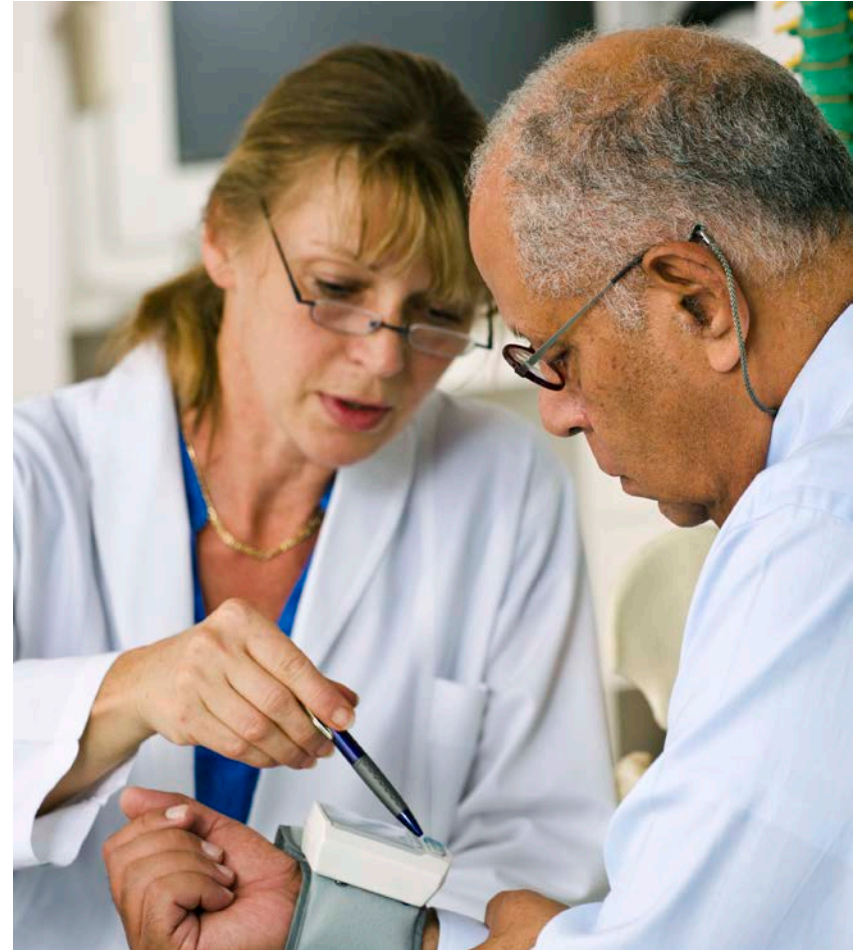


Coverage:

- Medically necessary services
- Preventive services

Cost:

- \$134 monthly premium for those enrolling in 2018 (or higher, depending on your income)
- \$183 annual Part B deductible in 2018



Medicare Part D (Prescription Drug Coverage)



Coverage: prescription drugs
(some or all)

Cost:

- \$0-100 monthly premium, depending on the plan
- Out-of-pocket costs vary
- Some plans have a deductible and/or a “donut hole”



Donut hole (coverage gap): A temporary limit on what the drug plan will cover. You and your plan will pay for your drugs together until you have spent **\$3,750** on covered drugs in 2018. Once you reach this amount, you'll be responsible for a larger portion of your drug costs until you reach your out-of-pocket limit.

Medicare Supplement (Medigap)



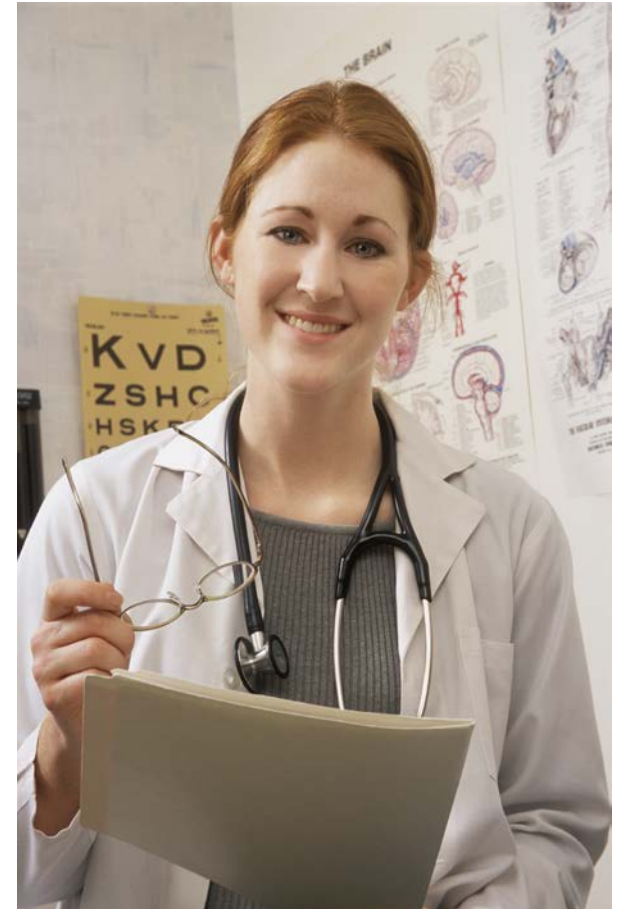
Coverage:

- Designed to pay for some of your costs, such as deductibles and coinsurance
- May offer additional benefits like dental, vision, or hearing coverage

Cost: Varies by plan

Why purchase one:

- Original Medicare is intended only to cover 80% of expenses, after Part A and B deductibles
- Original Medicare has no out-of-pocket maximum for hospital and/or medical expenses incurred



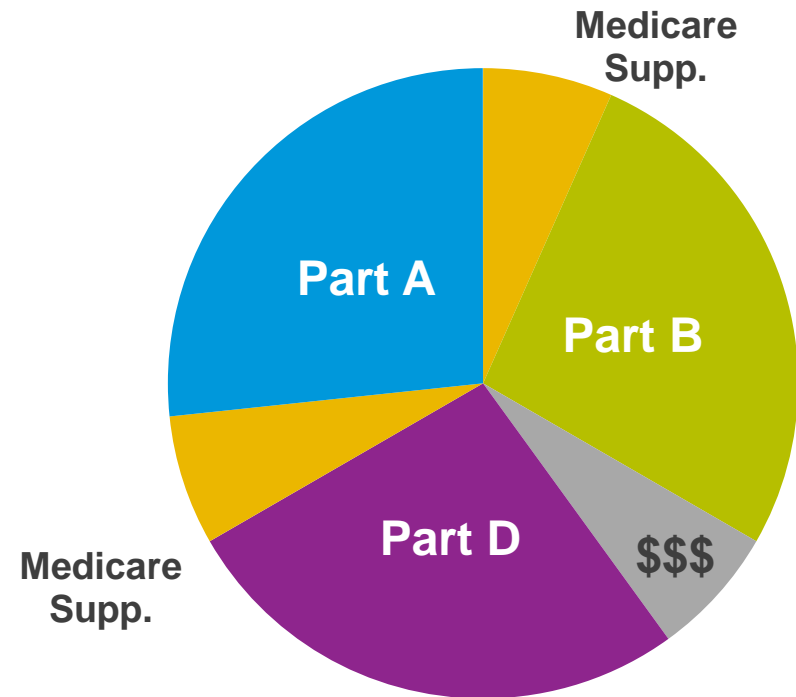
Original Medicare Recap

Coverage:

- Hospital coverage (Part A)
- Medical coverage (Part B)
- Prescription drug coverage (Part D – if you choose to purchase it)
- Medicare Supplement (Medigap – if you choose to purchase it)

Cost:

- \$134+ Part B premium
- Deductible and coinsurance for Part A & B services
- Additional costs for Part D plus Medicare Supplement (if you choose to purchase them)



What if I choose Medicare Advantage (Part C)?

Coverage:

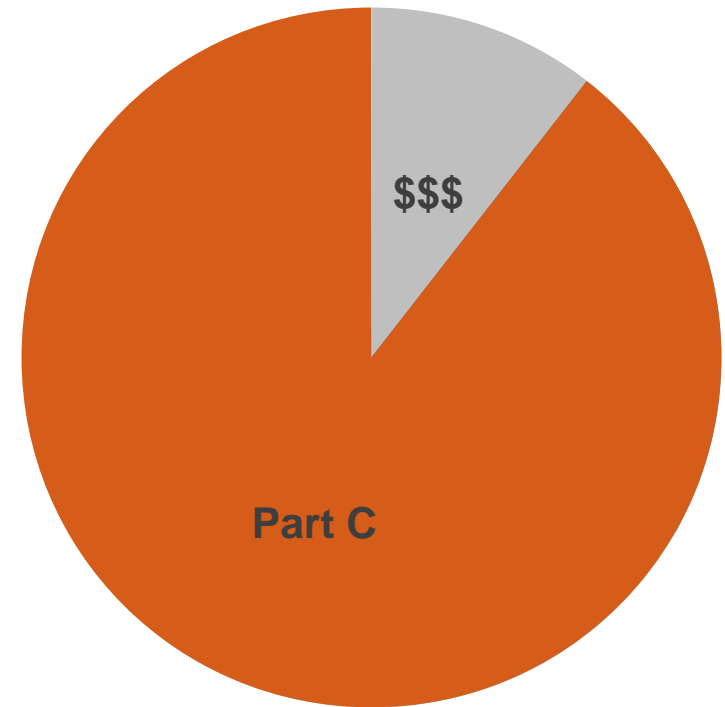
- Equivalent coverage to Parts A & B (includes out-of-pocket limit)
- May include prescription drug coverage
- May include additional benefits, such as vision, dental, and/or hearing coverage

Cost:

- \$134+ Part B monthly premium
- Monthly Medicare Advantage premium*
- Possible copayment or coinsurance for covered services

If not associated with a group plan:

- Coverage and costs may vary, based on age and state of residency
- May include a limited provider network



Note: Portico's 2019 ELCA Medicare-Primary coverage includes a group Medicare Advantage plan insured by Humana

*plus Part D premium if drug coverage is not included.



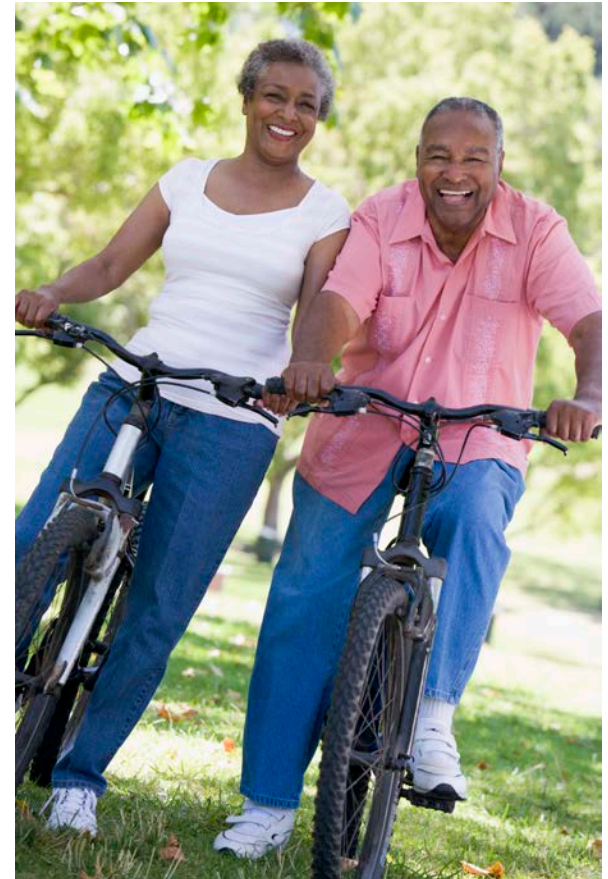
What health coverage does the ELCA offer?



ELCA Medicare-Primary Health Benefits: Who Qualifies?

ELCA Health Plan members:

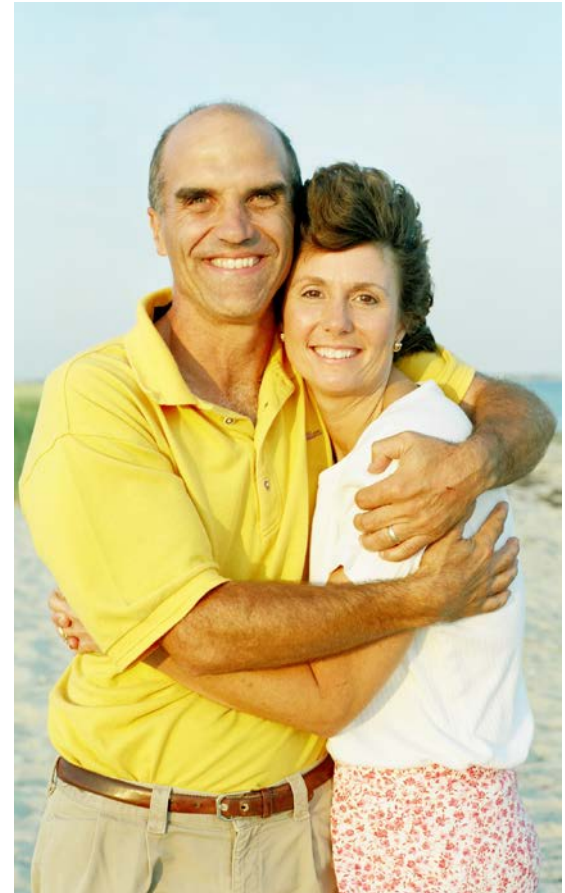
- Age 65+ and retired or on leave from call
- Age 65+ and sponsored by an organization with fewer than 20 employees
- Under age 65 and entitled to Medicare due to:
 - Disability and no longer sponsored
 - Permanent kidney failure and having met 30-month Medicare coordination period



What if my spouse and I turn 65 at different times?

If you **both are enrolled in ELCA-Primary benefits** and:

- The member is retired, on leave from call, or sponsored by an organization with fewer than 20 employees:
 - Older spouse will enroll in **ELCA Medicare-Primary benefits**
 - Younger spouse remains enrolled in **ELCA-Primary benefits**
- The member is sponsored by an organization with 20 or more employees:
 - Both remain enrolled in **ELCA-Primary benefits**



2019 ELCA Medicare-Primary Benefits




EXPRESS SCRIPTS®



DELTA DENTAL OF MINNESOTA

**Group
Medicare
Advantage
Plan, Silver
Sneakers, &
additional
wellness
benefits**

**Prescription
Drug
Benefits –**
*coverage varies by
sponsored vs.
retired members, as
well as the benefit
option chosen*

**Dental
Benefits –**
*no change in
benefits*

2019 ELCA Medicare-Primary Health Benefit Options

	Economy	Standard*	Premium
Medical deductible	\$180	\$180	\$0
Medical out-of-pocket limit	\$2,470	\$3,500	\$0
Prescription drug coverage	Closed formulary	Preferred formulary	Preferred formulary
Delta Dental, SilverSneakers, and wellness benefits	Yes	Yes	Yes
Emergency travel care coverage	Yes	Yes	Yes

*Only option for members sponsored by an employer with fewer than 20 employees.

2019 ELCA Retiree & Coverage Continuation Medicare-Primary Health Benefit Monthly Contribution Amounts

Economy	Standard*	Premium
<p style="text-align: center;">\$224 <i>(down from \$376 in 2018)</i></p>	<p style="text-align: center;">\$299 <i>(down from \$393 in 2018)</i></p>	<p style="text-align: center;">\$339 <i>(down from \$445 in 2018)</i></p>



*Only option for members sponsored by an employer with fewer than 20 employees.
All amounts are per person, per month, and take effect January 1, 2019.

Comparing Medicare Plans – Questions to Ask

1. Who will be my **advocate**?
2. What's the **cost**? Does it **change by age or residency**?
3. Is the **provider network** broad enough for me?
4. Do I want **coverage** for care received **outside the U.S.**?
5. What **additional benefits** are important to me?

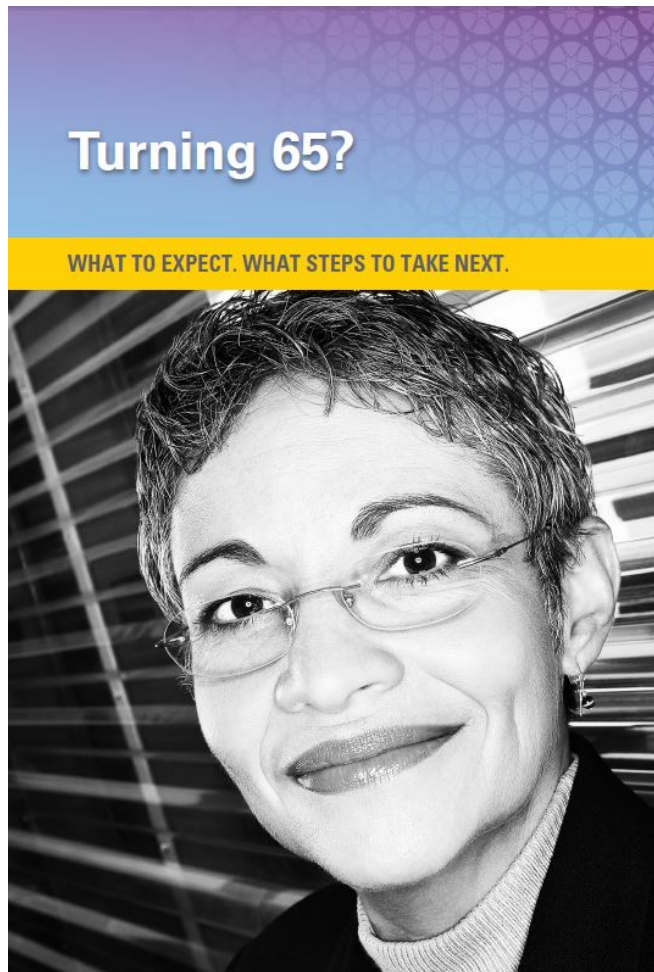




What steps must I take to ensure I have appropriate coverage at age 65?



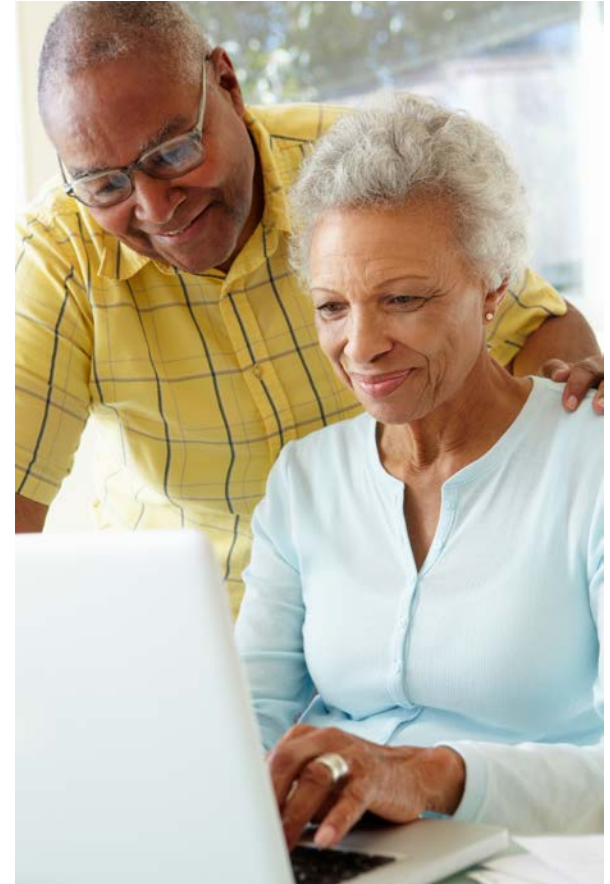
Four Months Before You (or Your Spouse) Turn 65



- 1. Read** the information you receive from Portico.
- 2. Sign up** for Medicare beginning three months prior to turning 65 to ensure your benefits begin the first day of the month you turn 65, even if you plan to continue working.
- 3. Send** us a copy of your Medicare card and complete the forms we send to you.

Enrolling in Parts A & B

- Have you been **receiving Social Security benefits** for at least four months prior to turning 65?
 - **Yes:** you'll be automatically enrolled.
 - **No:** you'll need to enroll online, via phone, or in-person at your local Social Security office.
- **NOTE:** You do not need to apply for your Social Security retirement benefit at the same time – you can choose to delay this benefit.



Steps for Those Retired or Planning to Retire at Age 65



- 1. Contact** Portico at 800.352.2876 to let us know you're retiring (if you haven't already).
- 2. Enroll** in Medicare Part A (hospital) and Part B (medical services).
- 3. Enroll** in ELCA Medicare-Primary benefits,* if they meet your needs.

*Includes a Medicare Advantage plan, as well as dental coverage and ELCA prescription drug benefits. Accordingly, you won't need to enroll in non-ELCA Part D prescription drug coverage.

ELCA Health Coverage Eligibility in Retirement

Who is eligible?	If you were eligible for ELCA health benefits at the time of retirement , you can continue coverage at your own expense for yourself and any eligible family members.
When must I elect to continue or waive ELCA health coverage?	Act within 60 days of retirement to avoid a 90-day wait for coverage should you choose to enroll sometime in the future.
Can a new spouse/child be added?	Yes , if eligibility requirements are met.

ELCA Health Coverage Eligibility in Retirement – Cont.

<p>Can I purchase ELCA health coverage in retirement if I waived it while I was employed?</p>	<p>Yes, if you filed an eligible waiver.</p>
<p>Do I need Medicare Parts A and B to enroll in ELCA Medicare-Primary coverage?</p>	<p>Yes, you will need to enroll in Parts A and B by contacting Social Security.</p>
<p>Can I receive ELCA health coverage if I live outside the US after I retire?</p>	<p>Non-sponsored members age 65 or older living outside the US are not eligible for ELCA health benefits.</p>

Primary Coverage at Age 65 If You're Still Working

ELCA-Primary Coverage

- You're employed by an organization with **20 or more employees**

ELCA Medicare-Primary Coverage

- You're employed by an organization with **fewer than 20 employees**
- You're **on leave from call** and plan to return to work

Sponsored by an organization with 20+ employees?



1. **Continue** with ELCA-Primary benefits, which will serve as primary coverage for your hospital and medical services.
2. **Enroll** in Medicare Part A, which will act as secondary coverage for your hospital benefits.
3. **Contact Medicare to delay** Part B now, but be sure to enroll three months before you retire, go on leave from call, or change calls to a small employer.
4. **Contact Portico** if you have Bronze+ coverage.

Does your employer have fewer than 20 employees?



1. **Enroll** in Medicare Part A (hospital) and Part B (medical services).
2. **Tell Portico** the amount you pay for your Part B premium.
3. The cost of Part B premiums for you and family members with ELCA Medicare-Primary benefits while you are sponsored in the ELCA program will be reimbursed by Portico.
4. We'll automatically transition you from ELCA-Primary to ELCA-Medicare Primary benefits* and you'll receive a new ID card from Humana.
5. **Request your** employer return the Small Employer Exception Form to Portico.

*Includes a Medicare Advantage plan, as well as dental coverage and ELCA prescription drug benefits. Accordingly, you won't need to enroll in non-ELCA Part D prescription drug coverage.

Steps for Those on Leave from Call



1. **Enroll** in Medicare Part A (hospital) and Part B (medical services).
2. We'll automatically transition you from ELCA-Primary to ELCA-Medicare Primary benefits.*

*Includes a Medicare Advantage plan, as well as dental coverage and ELCA prescription drug benefits. Accordingly, you won't need to enroll in non-ELCA Part D prescription drug coverage.

What if . . . ?

I'm on disability and qualify for Medicare as primary coverage?

You will have **ELCA Medicare-Primary health coverage**.

I still have my FSA and/or HSA?

- **FSA:** If you are still sponsored and age 65+, this **benefit is available to you** with either ELCA-Medicare Primary or ELCA-Primary coverage.
- **HSA:** Once you reach age 65, you can **no longer contribute to an HSA**. You are, however, still able to spend the money within your HSA account on qualifying health care expenses.

Most Common Medicare Mistakes Made

1. **Failing to enroll in Part B** when you should
2. **Thinking you must reach full retirement age** before enrolling
3. Not realizing you **may qualify for help** to lower your costs
4. **Not signing up for Part D** because you don't currently take prescription drugs
5. Misunderstanding **enrollment periods**
6. **Picking a plan** based solely on its premium, its name, or because your best friend chose it



Closing

4 Things You Can Do Today

1. Learn more about how Medicare works by reading *Medicare & You* or exploring Medicare.gov
2. Earn your wellness dollars by completing the Live Well Challenge before Medicare becomes your primary coverage.
3. If you are retiring, be in conversation with Portico and your bishop at least three months prior to your retirement date.
4. Contact the Portico Customer Care Center at **800.352.2876** with any questions.

Next Steps

- Survey
- Follow-up Email
 - Link to the recording of today's webinar
 - Link to a PDF of the PowerPoint slides
 - Turning 65 Checklist