



Ready to Retire Webinar

Nov. 6, 2018

Agenda

- Welcome
- ELCA Retirement Plan
Distribution Options
- Taxes on Distribution Options
- Social Security
- Additional Income Sources
- Sample Retirement Income Plan
- Transition to Retirement
- Closing

Today's Presenters

Kristin Lutz, CFP®
Financial Planner



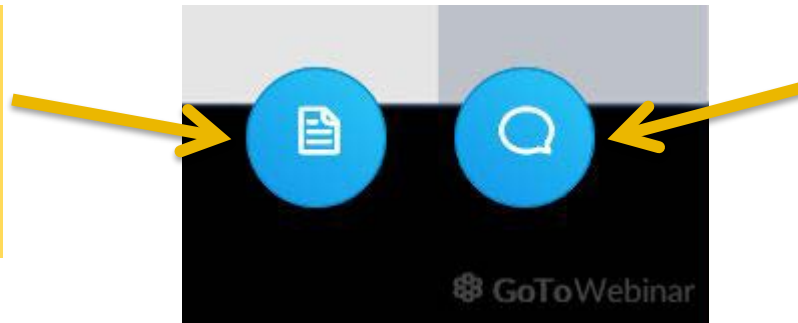
Mark Duder, CFP®
Financial Planner



Blake Smith
Retirement Advocate

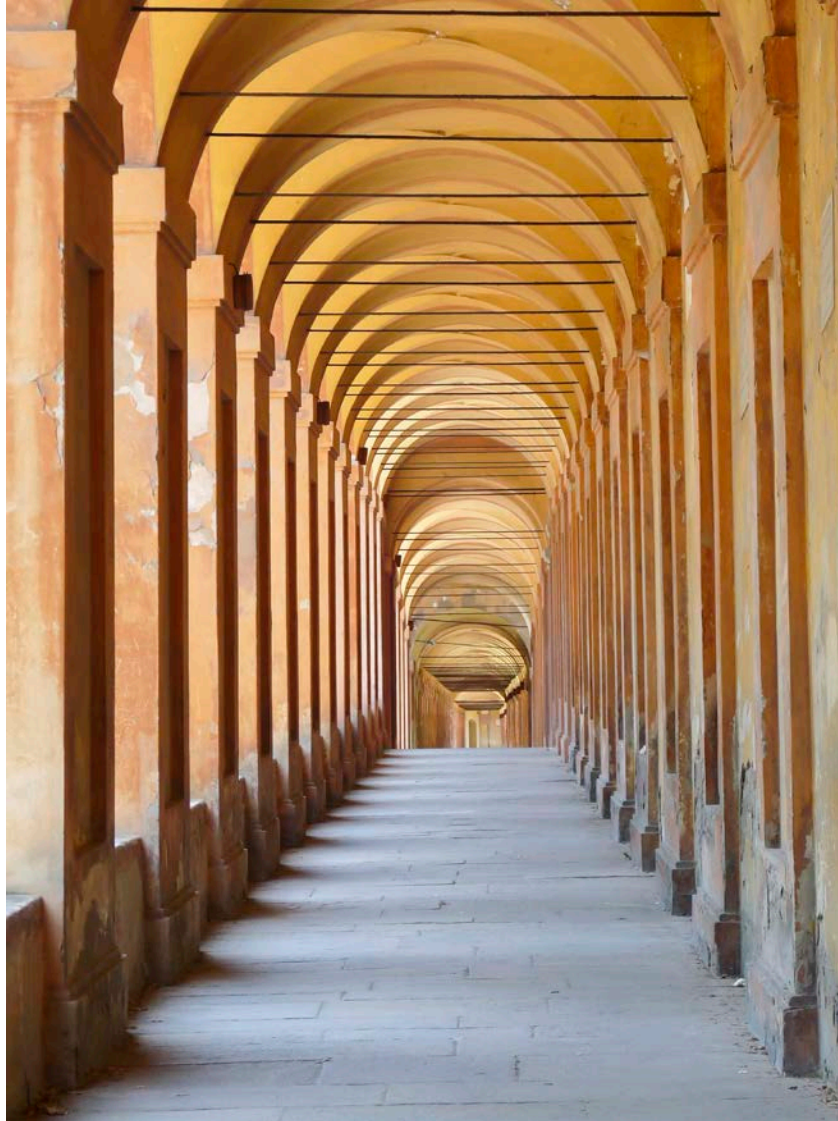


Click on the **handouts icon** to download the presentation



Click on the **chat icon** to submit a question

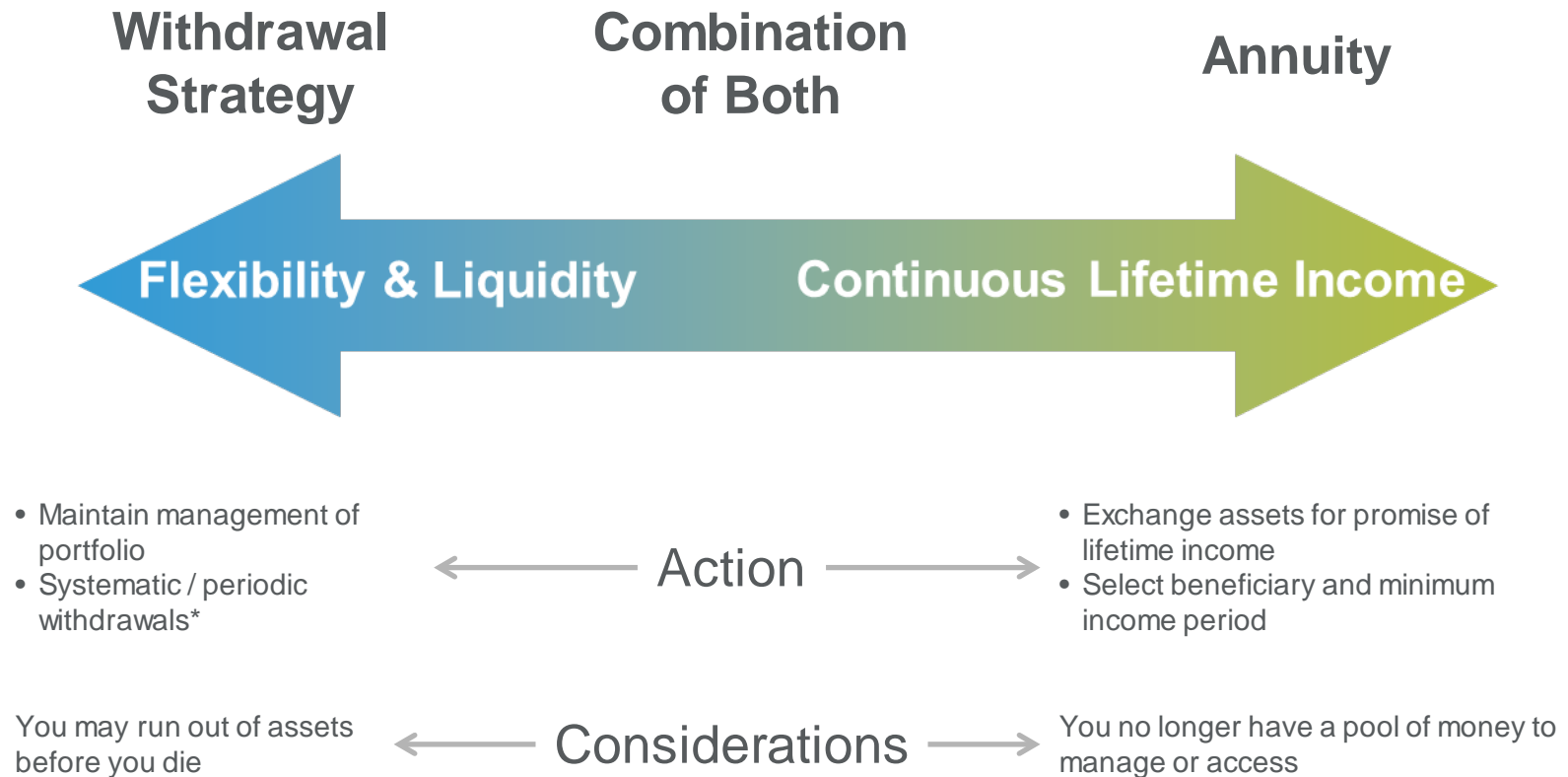
Who is Portico Benefit Services?





ELCA Retirement Plan Distribution Options

ELCA Retirement Plan Distribution Options



*20% annual limit on withdrawals from employer contributions.

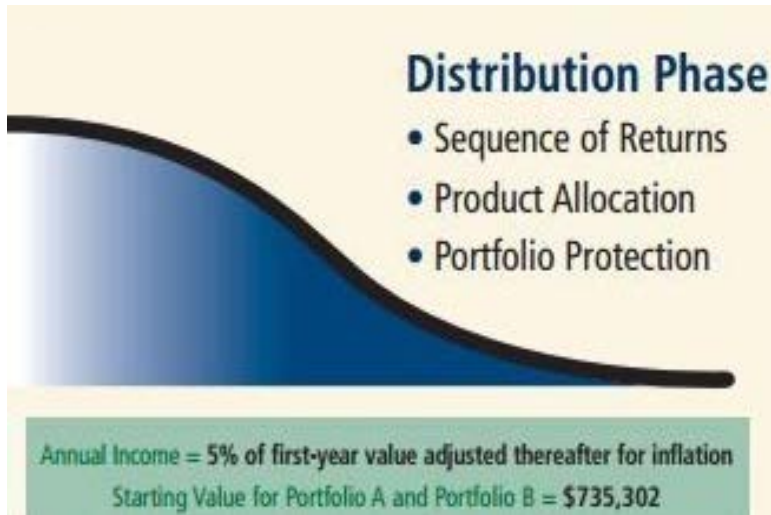
Presentation is for informational purposes only, does not constitute an offer to sell any investment, and is subject to change and /or correction. An offer for the sale of interests in the funds will be made only through the Investment Fund Descriptions. Investment Fund Descriptions available upon request.

Withdrawals from Investment Accounts

- Two types:
 - Systematic (ongoing)
 - On-demand (as needed)
- How much income can your investments provide?
 - What investment mix will you use?
 - What amount can you withdraw and not run the risk of outliving your money?



Given an average 8% return, why can't I take 8%?



Age	Annual Return	Portfolio A Year-End Value	Annual Return	Portfolio B Year-End Value
66	-12%	\$608,058	29%	\$915,383
67	-15%	\$478,981	18%	\$1,038,620
68	-14%	\$372,924	25%	\$1,254,080
69	22%	\$415,677	-6%	\$1,139,914
70	10%	\$415,031	15%	\$1,263,822
71	4%	\$390,325	8%	\$1,325,828
72	11%	\$388,972	27%	\$1,641,225
73	3%	\$354,257	-2%	\$1,559,902
74	-3%	\$296,317	15%	\$1,742,637
75	21%	\$310,572	19%	\$2,025,772
76	17%	\$313,029	33%	\$2,642,842
77	5%	\$278,728	11%	\$2,885,300
78	-10%	\$198,994	-10%	\$2,550,113
79	11%	\$167,091	5%	\$2,631,281
80	33%	\$166,453	17%	\$3,015,102
81	19%	\$140,801	21%	\$3,590,977
82	15%	\$102,502	-3%	\$3,416,756
83	-2%	\$39,480	3%	\$3,448,238
84	27%	\$0	11%	\$3,761,512
85	8%	\$0	4%	\$3,859,407
86	15%	\$0	10%	\$4,171,204
87	-6%	\$0	22%	\$5,030,357
88	25%	\$0	-14%	\$4,255,708
89	18%	\$0	-15%	\$3,544,793
90	29%	\$0	-12%	\$3,033,870
	8%	\$0	8%	\$3,033,870

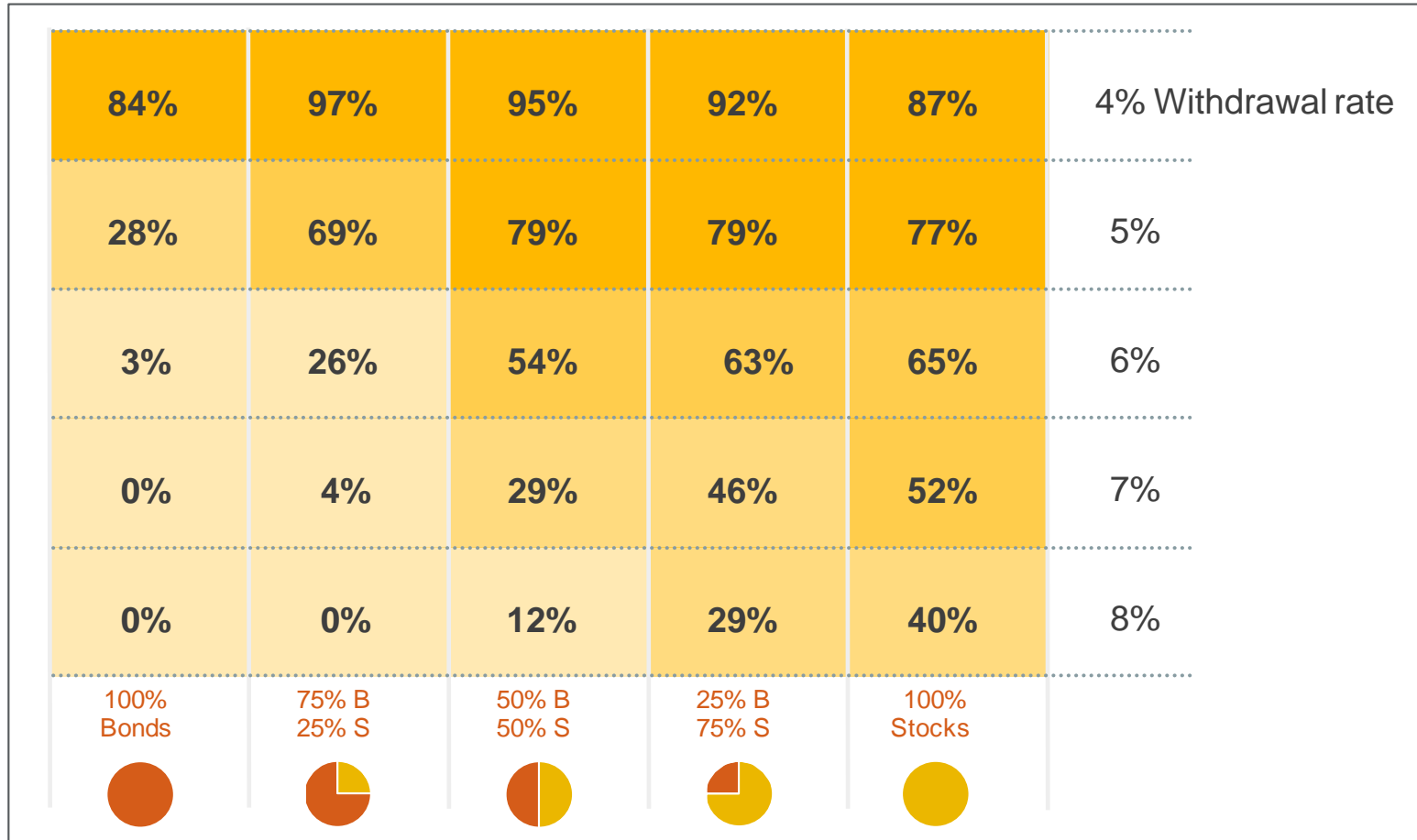
↑ BIG DIFFERENCE ↑



Hypothetical, for illustrative purposes only. Source: Standard & Poor's. The sequence of returns has an average compounded annualized return of 8% over 25 years and year-to-year volatility consistent with a portfolio comprised predominantly of stocks. Annual returns rounded to the nearest whole number. Accumulation portfolios assume a starting value of \$100,000 at age 40 with no annual withdrawals. Distribution portfolios assume a starting value of either \$100,000 or \$735,302 at age 65 and a 5% first-year withdrawal rate adjusted thereafter for 3% inflation annually. Except where noted, the average annualized return for the 25-year period is 8%.

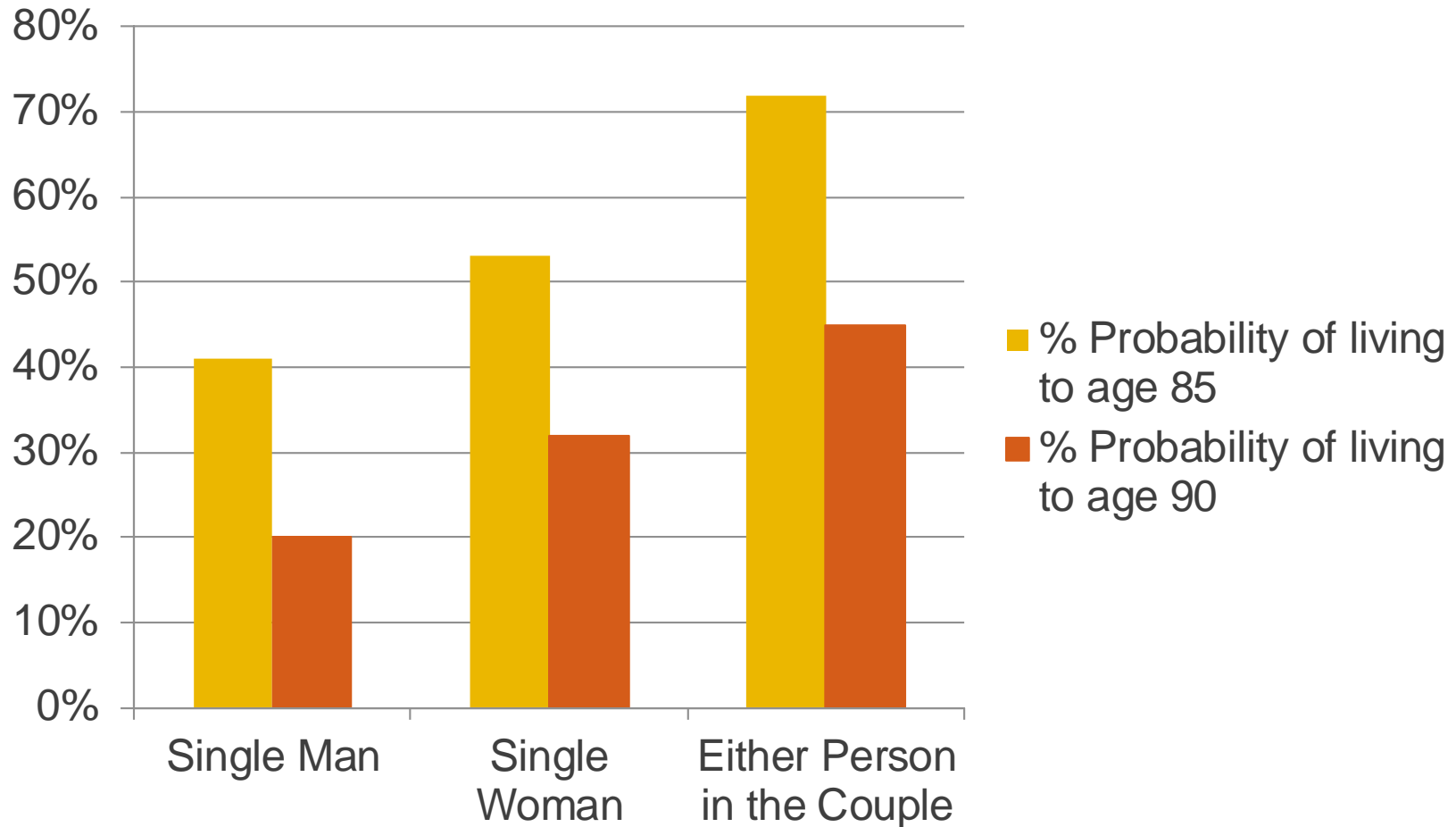
Probability of Meeting Income Needs

Various withdrawal rates and portfolio allocations over a 25-year retirement



IMPORTANT: Projections generated by Morningstar regarding the likelihood of various investment outcomes using the Ibbotson Wealth Forecasting Engine are hypothetical in nature, do not reflect actual investment results, and do not guarantee future results. Results may vary over time and with each simulation. For illustrative purposes only, not indicative of any investment. An investment cannot be made directly in an index. © Morningstar. All Rights Reserved.

How long might retirement last?



Calculations are for a 65-year-old heterosexual couple based on mortality data from the Society of Actuaries Retirement Participant 2000 Table. Source: Vanguard <https://personal.vanguard.com/us/insights/retirement/plan-for-a-long-retirement-tool>

Some Pros and Cons of a Withdrawal Strategy

Pros:

- Increased **flexibility**
- Assets remain **liquid**
- May have **money left over to give** to the people and places you care about when you pass away
- Available for additional **partial withdrawals**

Cons:

- **Maintain management** of portfolio
- **Desire to increase the % withdrawn** in order to maintain the same income
- Difficult to **determine withdrawal rate** to last a lifetime
- May **run out of assets**

Withdrawal Rules

- Prior to age 59½, you can make **limited withdrawals from your account** in the case of disability or hardship*
- At age 59½ or over, you may be **eligible to withdraw** up to:
 - 100% of **member pretax contributions** plus earnings
 - 100% of **any rollover and housing equity contributions** plus earnings
 - 20% per year of the total balance of **employer contributions** (including earnings) as of the prior December 31, or \$20,000, whichever is greater**

*You may elect to have payments made from your Housing Equity Account, Rollover Account, Predecessor Plan IRA Account, and /or After Tax Rollover Account at any time.

**Withdrawal limits do not apply to members over age 75, alternate payees, beneficiaries, or terminally ill members.

Systematic Withdrawal Payment (SWP) Process

- Call a **Portico Financial Planner** at **800.922.4896** for help creating a workable withdrawal strategy
- Contact **Fidelity**:
 - Go to Fidelity NetBenefits[®] and complete the ELCA RETIREMENT PLAN: ELCA SWP Form. Mail completed form to Fidelity
 - **OR** Call the Portico Customer Care Center at **800.352.2876** to connect with a Fidelity representative and start the withdrawal process

On-Demand Withdrawal Process

Contact **Fidelity**:

- Go to Fidelity NetBenefits and complete the One-Time Withdrawal Form. Mail completed form to Fidelity
- **OR** Call the Portico Customer Care Center at **800.352.2876** to connect with a Fidelity representative and start the withdrawal process

The ELCA Participating Annuity Overview

<p><i>What is it?</i></p>	<p>The ELCA Participating Annuity is a type of immediate, variable annuity that provides an income stream for life, with some income growth potential over the long term</p>
<p><i>Who is eligible?</i></p>	<ul style="list-style-type: none"> • Members who have separated from service may annuitize upon reaching age 60 or completing 30 years of service • Beneficiaries may annuitize at any time
<p><i>Do I have to annuitize all of my ELCA Retirement Account balance?</i></p>	<p>No, you can annuitize all, a portion, or none of the assets in your retirement account</p>
<p><i>Can I annuitize more than once?</i></p>	<p>You can purchase up to six separate annuities. This means you can have different annuity options, start dates, co-annuitants, and beneficiaries. NOTE: You can annuitize up to age 80.</p>

How does the ELCA Participating Annuity work?



Members who annuitize choose to transfer a sum of money from their account to a shared pool.

Pooled assets are managed and invested strategically with the goal of making monthly payments and smoothing out market swings.

Designed to pay monthly payments for the life of the annuitants.

Carefully consider the target asset allocations, investment objectives, risks, charges, and expenses of any fund before investing in it. All funds, including Portico Benefit Services' funds, are subject to risk and uncertainty. Past performance cannot be used to predict future performance. Portico Benefit Services' funds, including the ELCA Participating Annuity Investment Fund, are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Losses or market underperformance can precipitate a reduction in monthly participating annuity payments. Fund assets are invested in multiple sectors of the market. Some sectors, as well as the funds, may perform below expectations and lose money over short or extended periods. See the ELCA Investment Fund Descriptions, Investment Memorandum for the ELCA Participating Annuity Trust, and/or the ELCA Retirement Plan Summary on myPortico for more information.

Neither Portico Benefit Services nor the funds it manages are subject to registration, regulation, or reporting under the Investment Company Act of 1940, the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940 or state securities laws. Accordingly, members are not afforded the protections of the provisions of those laws and related regulations.

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How are initial annuity payments calculated?

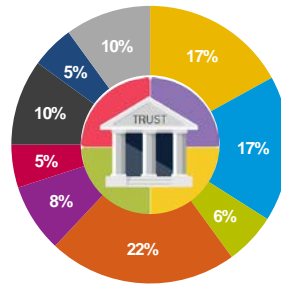
- Amount annuitized
- Your age and that of any co-annuitant
- Assumed interest rate (AIR) of 4.5%
- Payment option selected
- An initial adjustment based on the Funded Ratio of the ELCA Participating Annuity Investment Fund as of the last day of the month before you annuitize
- Annuity start date

How are remaining payments calculated?

Monthly payments are adjusted up or down each year, based on the funded ratio as of September 30 of the prior year.

The funded ratio

is calculated by dividing total assets by the benefit obligation — both fluctuate.



**Investment
performance
fluctuates**



**Mortality
experience
fluctuates**



Funded Ratio

The funded ratio on
Sept. 30, 2017 was **1.119**;
the 2018 annuity adjustment
was **+4%**

**ACTION
STEP**

Wondering what the funded ratio and adjustments have been over the past few years? Take a look on myPortico.

Annuity Example: How Much Income?

Annuity Type	Survivor Benefit	Minimum Payout Period	Initial Monthly Payment	Initial Monthly Payment for Survivor
Single-life	None	None	\$616.40	N/A
Single-life	None	15-year	\$564.81	N/A

Assumptions: Member annuitizes at age 69 and 2 months on 1/1/2019;; Funded Ratio = 1.0940; \$100,000 annuitized.. Hypothetical, for illustrative purposes only.

Annuity Example: How Much Income?

Annuity Type	Survivor Benefit	Minimum Payout Period	Initial Monthly Payment	Initial Monthly Payment for Survivor
Joint-life	100%	15-year	\$510.05	\$510.05
Joint-life	80%	15-year	\$543.73	\$434.98
Joint-life	60%	15-year	\$582.18	\$349.31

Assumptions: Member annuitizes at age 69 and 2 months on 1/1/2019; co-annuitant is age 71 years and 5 months;
 Funded Ratio = 1.0940; \$100,000 annuitized.
 Hypothetical, for illustrative purposes only.

Joint-Life Annuity Example

*Bob and Mary choose a **joint-life** annuity with a **15-year** minimum payout and **80% survivor** benefit. They annuitize when they are both 67 years old.*

- **Case 1:** Bob passes away at age 80 (after 13 years of payments). Mary then receives 80% of the gross annuity amount at the time of Bob's death.* She receives monthly annuity payments until her death at age 93 (after 26 years of payments).
- **Case 2:** Bob passes away at age 75 (after 8 years of payments). Mary then receives 80% of the gross annuity amount at the time of Bob's death.* She receives monthly annuity payments until her death at age 80 (after 13 years of payments). Since Bob and Mary both passed away before receiving 15 years of payments, their beneficiaries will receive the remaining 2 years of payments, either as monthly payments or an equivalent lump-sum amount.

*Gross annuity amount can vary based on tax withholdings and/or health care costs.
Hypothetical, for illustrative purposes only

ELCA Retirement Plan Annuity Options Calculator


[OVERVIEW & LIFE CHANGES](#)
[YOUR BENEFITS](#)
[RETIREMENT CENTER](#)
[CALL TO LIVE WELL](#)
[YOUR ACCOUNT](#)

ELCA Retirement Plan Annuity Options Calculator

[← Back](#)

Your estimated results are based on the following inputs

Your Age at Annuity Start Date	69 years and 2 months
Amount You Wish to Annuitize	\$100,000.00
Annuity Start Date	1/1/2019
Co-Annuitant's Age at Annuity Start Date	71 years and 5 months
Funded Ratio	1.0940


[Print Your Results](#)

[Contact a Portico Financial Planner 800.922.4896](#)

Estimated Annuity Options

Below are the estimated initial monthly payments for the various ELCA Participating Annuity payment options. Choose one to include in your retirement income plan.

Annuity Options	Initial Monthly Payment ¹	Initial Monthly Payment for Survivor ²
Joint-Life Annuity 15-year minimum payout 100% Survivor Benefit	\$510.05	\$510.05
Joint-Life Annuity 15-year minimum payout 80% Survivor Benefit	\$543.73	\$434.98
Joint-Life Annuity 15-year minimum payout 60% Survivor Benefit	\$582.18	\$349.31

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Some Pros and Cons of the ELCA Participating Annuity

Pros:

- Continuous **lifetime income**
- Annuitized assets **managed for you**
- **Shared risk and benefit**
- Income may continue to **beneficiaries**

Cons:

- Less **flexibility**
- Annuitized assets are **not liquid**
- May need additional assets for **legacy planning**
- Funds no longer available for **on-demand withdrawals**

**ACTION
STEP**

Learn more about your ELCA Retirement Plan distribution options

Annuity Next Steps

- If you decide to annuitize, call the **Portico Customer Care Center** at **800.352.2876** for an application.
 - NOTE: You'll also receive an annuity application in your retirement packet.
- Need help determining whether or how much to annuitize? Contact a **Portico Financial Planner** at **800.922.4896**.



Taxes on Distribution Options

Tax Obligations

Withdrawals

- Subject to **20% federal tax withholding** and state withholding (where required)
- Ordinary income taxes
- If still employed and under age 59½, also subject to a 10% federal penalty for early distribution*

Annuity

- Ordinary income taxes
- You **can have your federal and/or state income taxes withheld** from your annuity payments (certain states require withholding)

If you're a pastor (or were a pastor at the time contributions were made to the plan), **100% of your withdrawals and/or annuity payments will be designated as eligible for the clergy housing allowance exclusion** from federal income tax. This provides you with the flexibility to determine the annual amount of your housing allowance exclusion.

*If you're age 55 or older, withdrawals made from your account after you separate from service aren't subject to the additional 10% federal tax.

Housing Allowance-Eligible Distribution for Pastors

<p><i>What is it?</i></p>	<p>The IRS allows you to claim the housing allowance exclusion on designated housing allowance distributions received from a church-sponsored plan. The housing allowance exclusion must be designated in advance, in writing, before the beginning of each calendar year. Portico completes this designation annually for all eligible members.</p> <p>NOTE: Surviving spouses and beneficiaries are not eligible for housing allowance exclusions.</p>
<p><i>Can it be applied to annuity and withdrawal distributions?</i></p>	<p>Yes</p>
<p><i>How does it impact withholding?</i></p>	<p>Can elect to have no taxes withheld from annuity payments and/or waive the 20% mandatory withholding from lump-sum distributions.</p>

Housing Allowance – excludable Income

Based on the IRS guideline, the amount excludable from federal gross income is the lesser of:

1. **Amount designated** as housing allowance by Portico
2. **Annual amount spent for primary residence**, including:
down payment; mortgage principal and interest; utilities; taxes; insurance; maintenance; and furnishings
3. **Fair rental value of the home**, including furnishings and cost of utilities

Housing Allowance – Example

\$50,000

Amount designated as housing allowance by Portico Benefit Services

\$65,000

Annual amount spent for your primary residence

\$40,000

Fair rental value of the home, including furnishings and cost of utilities

\$40,000

Amount excludable from federal gross income

Clergy Housing Allowance Worksheet

PLANNERS

SERVICES

VIDEOS

How We Serve

Our work with members typically falls into one of three categories: Financial Basics, Tax Planning, and Retirement Planning. Contact us to discuss your needs and get started.

FINANCIAL BASICS



TAX PLANNING



Service	Description	Conversation	Resource
Clergy Housing Allowance	The Clergy Housing Allowance Exclusion provides unique savings for eligible clergy – both during their working years and in retirement. A planner can help you determine how much income can be excluded from income tax, and understand the impact of a home purchase on this process.	15 – 30 minutes	Clergy Housing Allowance Worksheet Tax Advantage: Clergy Housing Allowance Exclusion

Portico Benefit Services does not provide tax advice. We provide members with certain written tax information of general application to help them understand the way in which we administer our plans. Consult with your tax or legal advisor for tax questions or advice specific to your situation.

Minimum Required Distribution (MRD) Rules

<p><i>What is it?</i></p>	<p>Amount the U.S. federal government requires you to withdraw annually from traditional IRAs and employer-sponsored retirement plans.</p>
<p><i>When does the MRD requirement begin?</i></p>	<p>The calendar year in which you turn 70½. NOTE: If still working for an ELCA employer, you may not need to take an MRD from your ELCA Retirement Plan account.</p>
<p><i>When do I need to take the MRD?</i></p>	<ul style="list-style-type: none"> • By December 31st of each year. • For your first MRD only, you can delay taking it until April 1 of the following year.
<p><i>Approximately how much is it?</i></p>	<ul style="list-style-type: none"> • Depends on your age and your spouse's (if applicable) • Between 3-4% your first year; increases thereafter
<p><i>If I don't take it?</i></p>	<p>You incur a 50% penalty on any MRD shortfall.</p>



Social Security

Social Security Projections



Your Retirement Benefit Estimate

The amount you receive when you first start your benefits sets the base amount you will get for the rest of your life.

You can get lower monthly payments for a longer period of time or higher monthly payments over a shorter period of time.

Assuming you continue earning about the same amount, if you

- wait to start your benefits at [your full retirement age](#) (67 Years and 00 Month(s) for you), your monthly benefit will be about...**\$2,215.00**.
- delay starting your benefits until **age 70**, your monthly benefit will be about...**\$2,746.00**.
- stop working at **age 62** and start receiving Social Security benefits, your monthly benefit will be about...**\$1,536.00**.

Assumptions: We estimate your benefits using your average earnings over your working lifetime. If you worked last year, we will also assume that you will continue to work and make about the same amount as you entered for last year's earnings.

These estimates do not include:

- [Medicare](#) premiums or other amounts that may be deducted from your benefit.
- Any Social Security [benefits you may be eligible for](#) on the record of your current, divorced, or deceased former spouse.

[Print/Save](#)

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Log Out

Create Additional Scenarios

**ACTION
STEP**

Determine what you can expect to receive from Social Security by visiting ssa.gov/estimator or calling **1.800.722.1213**

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What does Social Security currently provide?

2018 maximum monthly benefit at FRA* = \$2,788

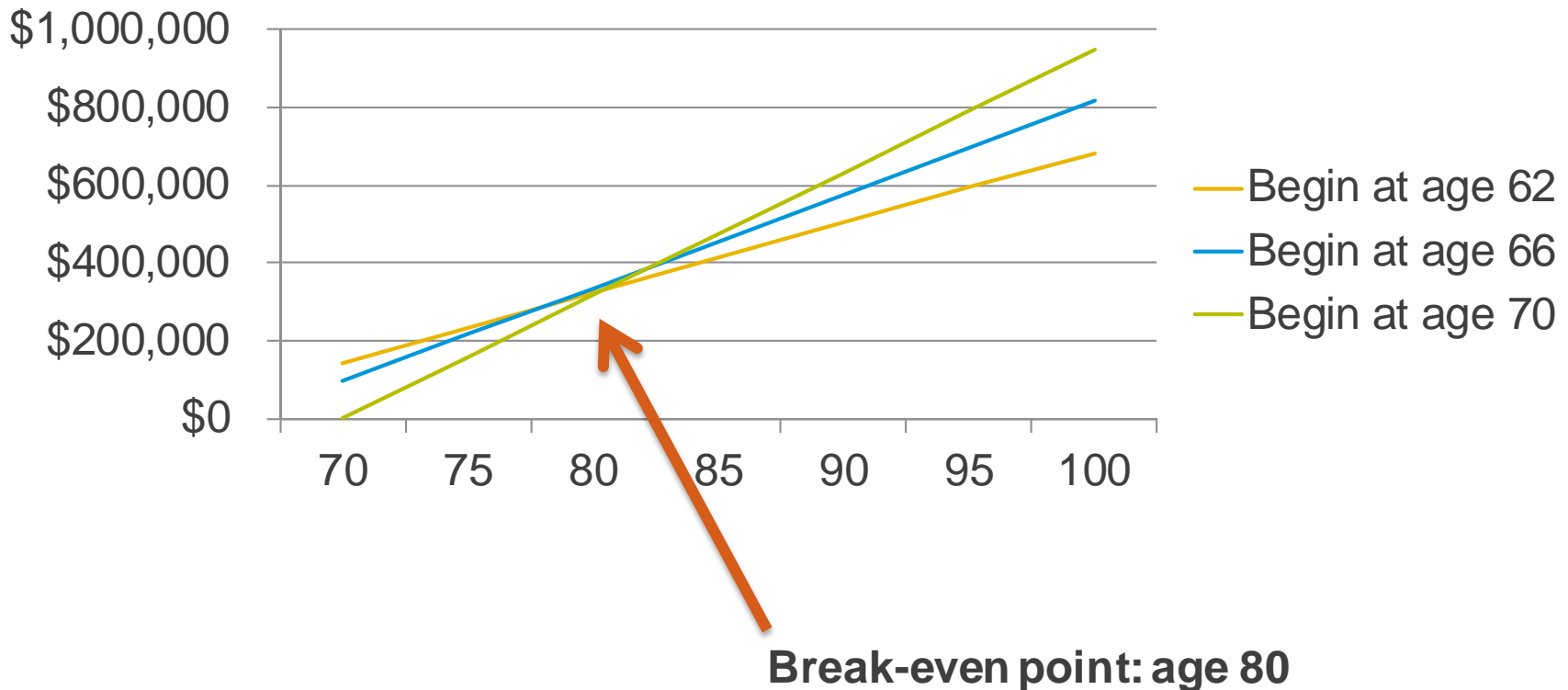
2018 average monthly benefit = \$1,404

When can I collect Social Security benefits?

Birth Year	Age for Full Benefit	Reduced Benefit at Age 62
Before 1938	65	80%
1943-1954	66	75%
1960 and Later	67	70%

NOTE: For years missing, add two-month increments to reach your age for full benefits.

When should I start collecting Social Security benefits?



Living Spouse Benefit

<p><i>How long must I have been married?</i></p>	<p>At least 1 year, or less if spouse is the parent of your child</p>
<p><i>How much can a spouse receive?</i></p>	<p>50% of your benefit amount at spouse's full retirement age</p>
<p><i>When can a spouse begin collecting spousal benefits?</i></p>	<p>As early as age 62 (with reduction), if you've started your benefit</p>
<p><i>What if your spouse earned a benefit based on his/her own earnings record?</i></p>	<p>Your spouse receives the greater of his/her own benefit or the spousal benefit</p>

Social Security Spousal Benefit

\$500

Spousal benefit
based on 50% of
Dan's \$1,000 Social
Security benefit

\$400

Kathy's Social
Security benefit
based on her own
work history

**Kathy receives
the greater of
the two**

Social Security Survivor Benefit

- **Spouse**
 - Married at least 9 months prior to death
 - Age 60+
 - Age 50+, if disabled
 - Any age, if caring for your child under 16 or disabled
- **Child(ren)**
 - Under 18
 - Under 19, if in high school
 - Any age, if disabled before 22
- **Former Spouse**
 - Married at least 10 years, and
 - Age 60+
 - Age 50+, if disabled
 - Any age, if caring for your child under 16 or disabled

2018 Social Security Earnings Limitation

Prior to full retirement age	Reduced \$1 for every \$2 earned over \$17,040
Year full retirement age attained	Reduced \$1 for every \$3 earned over \$45,360
Upon attaining full retirement age	N/A

2018 Taxation of Social Security Benefits



If Preliminary Adjusted Gross Income is:		Social Security income amount subject to tax
Single	Married	
< \$25,000	< \$32,000	0%
\$25,000 - \$34,000	\$32,000 - \$44,000	Up to 50%
> \$34,000	> \$44,000	Up to 85%

Considerations — When to Collect Benefits

- Do you need the money?
- How long do you think you will live?
- What are your other sources of retirement income?
- What will you do with the money?
(If invested, what returns do you expect?)
- How much can you earn prior to full retirement age?
- How much of your benefit will be subject to taxation?



Additional Income Sources

Additional Income Sources

Part-Time Work in Retirement	Previous Employer Retirement Plan Accounts	Individual Retirement Accounts (IRAs)
Taxable Accounts	Spouse's Retirement Plan and/or Pension	Inheritance
Equity in Primary Residence	Rental Real Estate	Other

**ACTION
STEP**

Inventory your other income sources.

Plan Types Eligible for Rollover

Pretax rollovers of at least \$200 can be made from the following retirement plan types into your ELCA Retirement Plan account:

- Traditional IRAs
- 401(k) plans
- 403(b) plans
- Governmental 457(b) plans
- Other ELCA retirement plans, such as the ELCA Master Institutional Retirement Plan or the ELCA Retirement Plan for the Evangelical Lutheran Good Samaritan Society

Rollover Advantages

- **Consolidate** your retirement income sources
- Claim the **housing allowance exclusion** on distributions coming from contributions made while a pastor
- Take advantage of **potentially lower fees and administrative costs** based on investments priced at institutional rates
- Gain the **extensive expertise of our fund managers** and access to **20 investment funds**
- Increase assets eligible for annuitization in the **ELCA Participating Annuity**



Sample Retirement Income Plan

Getting Started

Budget

- Necessary Expenses
- Temporary Expenses

Income

- Pension
- Social Security
- Part-time Work

Assets

- Traditional IRA, 401(k), 403(b)
- Roth IRA
- CDs
- Life Insurance
- Inheritance

Bequests

- Friends & Family
- Charity

65-Year Old Couple

Target Retirement Income: \$59,600

Guaranteed Retirement Income Sources

Social Security Income 1	\$21,600 (from ssa.gov)
Social Security Income 2	\$10,800
Total Guaranteed Retirement Income	\$32,400

Remaining Income Required: \$27,200

Investable Assets

Cash	\$20,000
Roth IRA 1	\$50,000
Roth IRA 2	\$25,000
Traditional IRA	\$175,000
ELCA Retirement Plan	\$573,000
Total Investable Assets	\$843,000

Hypothetical, for educational purposes only. No representation is being made that any account will achieve profits similar to those shown.

Path 1: Withdrawal Strategy

Target Retirement Income: \$59,600

Guaranteed Retirement Income Sources

Social Security Income 1	\$21,600 (from ssa.gov)
Social Security Income 2	\$10,800
Total Guaranteed Retirement Income	\$32,400

Remaining Income Required: \$27,200

Investable Assets

3.5% from ELCA Retirement Plan	\$20,055
3.5 % from Traditional IRA	\$6,125
1.36% from Roth IRAs	\$1,020
Total	\$27,200

Hypothetical, for educational purposes only. No representation is being made that any account will achieve profits similar to those shown.

Path 2: Partial Annuitization

Target Retirement Income: \$59,600

Guaranteed Retirement Income Sources

Social Security Income 1	\$21,600 (from ssa.gov)
Social Security Income 2	\$10,800
Total Guaranteed Retirement Income	\$32,400

Remaining Income Required: \$27,200

Investable Assets

Annuitize \$422,751 from ELCA retirement account	\$27,200
Total	\$27,200

Assumptions: 65-year old couple, joint-life annuity with 80% survivor benefit, and funded ratio of 1.0.

Hypothetical, for educational purposes only.

No representation is being made that any account will achieve profits similar to those shown.

Path 3: Withdrawal + Annuity Strategy

Target Retirement Income: \$59,600

Guaranteed Retirement Income Sources

Social Security Income 1	\$21,600 (from ssa.gov)
Social Security Income 2	\$10,800
Total Guaranteed Retirement Income	\$32,400

Remaining Income Required: \$27,200

Investable Assets

Annuitize \$191,558	\$12,325
3.5 % from Traditional IRA	\$6,125
3.5% from Roth 1	\$1,750
3.5% from Roth 2	\$7,000
Total	\$27,200

Assumptions: 65-year old couple, joint-life annuity with 80% survivor benefit, and funded ratio of 1.0.

Hypothetical, for educational purposes only.

No representation is being made that any account will achieve profits similar to those shown.



Transition to Retirement

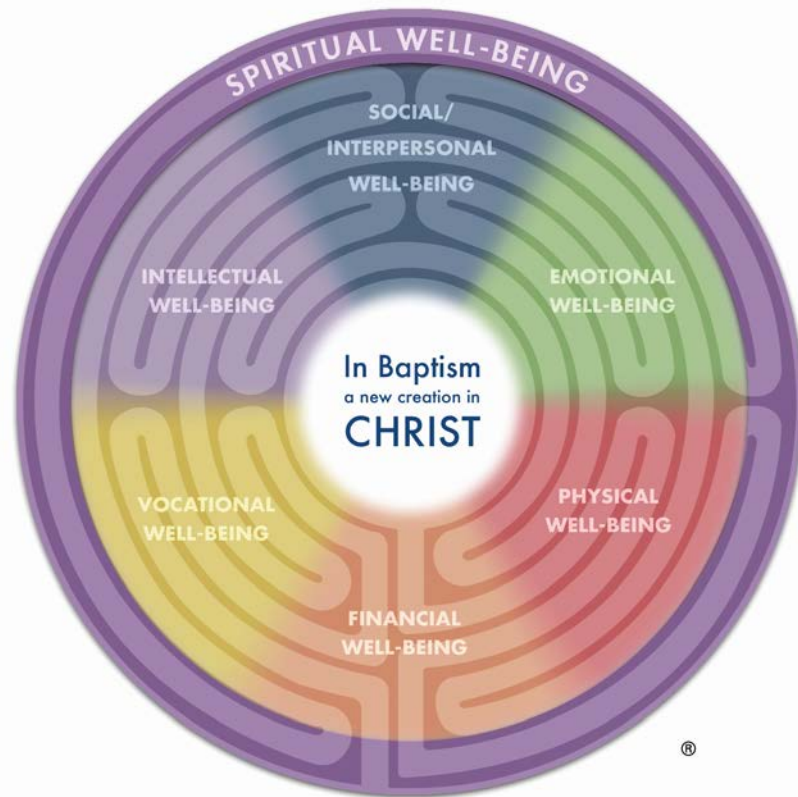
Portico Walks With You – Our Financial Planners



Call us at **800.922.4896**

- Are **plan members like you**, who appreciate the realities and blessings of ministry
- **Don't work on commission**, available at **no additional cost to you**
- Can **walk you through the Retirement Planning Tool** and help you adjust your plan
- **Know ELCA investment options** inside and out, including social purpose funds

Portico Walks With You – Wellness Resources



Portico Benefit Services' wholeness wheel emblems are trademarks of Portico Benefit Services (U.S. Patent and Trademark). Certificate of registration numbers: 4,637,260; 4,637,258; 4,637,259; 4,636,828; 4,677,811; 4,769,984.

*“We are not meant to live divided lives. We are made for wholeness and integrity . . . With God at the center of my life, I know **whose** I am and can begin to discover **who** I am.”*

*~Jack Fortin in
“The Centered
Life”*

ACTION STEP

Want to learn more about how you might transition well? View the webinar “Transition to Retirement:”
<https://www.porticobenefits.org/NewsEvents/Events/P-re-RetirementSeminars>

Portico Walks With You – Retirement Process

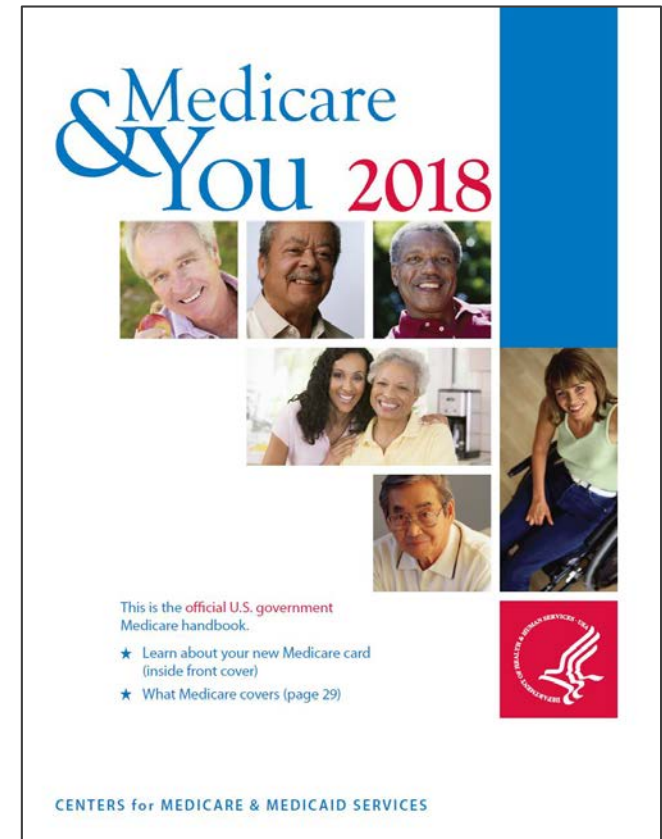
1. Be sure to contact Portico at least **three months prior to retirement**. Don't worry – Portico will not tell your sponsoring congregation or organization about your retirement.
2. If you're a rostered minister, contact your synod office.
3. You'll be paired with a Retirement Advocate who will walk you through the retirement process.
4. You'll receive a retirement packet in the mail containing any forms relevant to your experience that you'll need to complete and return to Portico.
5. Always feel free to call Portico's Customer Care Center and request to speak to a Retirement Advocate.

Portico Walks With You – Turning 65

- What is Medicare?
- What health coverage does the ELCA offer?
- What steps must I take to ensure I have appropriate coverage when I turn 65?

ACTION STEP

Watch Portico's Turning 65 webinar:
<https://www.porticobenefits.org/NewsEvents/Events/Turning65Webinar>



The Church Walks With You



The Rev. Elizabeth Eaton

*Presiding Bishop
Evangelical Lutheran Church in America*

The Rev. William Gafkjen

*Chair, Conference of Bishops
Bishop, Indiana-Kentucky Synod*

Closing

5 Things You Can Do Today

1. Learn more about the distribution options available for your ELCA retirement account.
2. Determine when you want to start collecting your Social Security benefit.
3. Inventory your other retirement income sources.
4. Work with a Portico Financial Planner to create a retirement income plan.
5. Contact Portico and your synod at least three months before your retirement date.

Next Steps

- Survey
- Follow-Up Email
 - Link to Recording
 - Link to PowerPoint Slides
 - Checklist